



**AMENDED AND RESTATED BYLAWS
OF
TWELVE FIVE HUNDRED PRESTON OWNER'S ASSOCIATION, INC.**

These Amended and Restated Bylaws of Twelve Five Hundred Preston Owner's Association, Inc. ("**Association**") are made to replace the Bylaws of the Association executed March 8, 2010, and recorded April 12, 2010, as Document Number 2010-0087703 in the Real Property Records of Dallas County, Texas, which, in turn, replaced Bylaws enacted in 1978.

ARTICLE I

DEFINITIONS

Section 1. The following words when used in these Bylaws, unless a different meaning or intent clearly appears from the context, shall have the following meanings:

- (a) "Articles" shall mean and refer to the Certificate of Formation of the Association.
- (b) "Association" shall mean and refer to Twelve Five Hundred Preston Owner's Association, Inc., a Texas non-profit corporation, created on August 20, 2009 (in the place and stead of a previous association) to enforce and administer the covenants and restrictions of Twelve Five Hundred Preston.
- (c) "Board of Directors" and "Board" shall mean and refer to the Board of Directors of the Association, the election and procedures of which shall be as set forth herein and in the Articles.
- (d) "Bylaws" shall mean and refer to these Amended and Restated Bylaws.
- (e) "Common Area" shall mean and refer to all areas of the Property intended to be devoted to the common use and enjoyment of the Owners, including:
 - (i) All of the Property other than (a) Lots and (b) the publicly dedicated streets in the Property.
 - (ii) The easements upon those portions of Lots 9 and 10, Lots 15, 16 and 17, and Lots 24 and 25 of Block A, and Lots 12 and 13 and Lots 17 and 18 of Block C, hereinafter called and shown on the Plat as "Driveway Easements".
 - (iii) The perimeter wall constructed by the Developer or reconstructed by the Association. In every case where a wall is located upon a Lot, the easement upon each such Lot appertaining to the maintenance, repair and replacing of such a wall shall also be considered as part of the Common Area.
 - (iv) All structures, improvements and landscaping from time to time existing upon the Common Area designated in the previous subparagraphs (i), (ii), and (iii).

- (f) "Common Facilities" shall mean and refer to all facilities, equipment, supplies and other personalty owned or leased or otherwise obtained by the Association for the Use on or in connection with the Common Area.
- (g) "Declaration" shall mean and refer collectively to that certain "Declaration of Covenants and Restrictions of Twelve Five Hundred Preston" applicable to the Property, recorded in Volume 78103, Page 0375 of the Deed Records of Dallas County, Texas, as amended or supplemented from time to time; to the "Provisions for the Care and Maintenance of Common Areas and Facility of Twelve Five Hundred", recorded in Volume 77235, Page 0294 of the Deed Records of Dallas County, Texas, as amended by "Amendment to the Provisions for the Care and Maintenance of Common Areas and Facility of Twelve Five Hundred Preston", recorded in Volume 78016, Page 2561 of the Deed Records of Dallas County, Texas, and as may be further amended and supplemented from time to time, including a proposed Amended and Restated Declaration if and when it is recorded in the Real Property Records of Dallas County, Texas.
- (h) "Easement" shall mean the right of persons other than the owner of title to land to use and have access over and across such land for a specified purpose. Easements may be for many purposes including, without limitation, maintenance, utilities, drainage, etc.
- (i) "Lot" shall mean and refer to Lots 1 through 41, inclusive, on Block A, Lots 1 through 14, inclusive, in Block B, Lots 1 through 18, inclusive, in Block C, and Lots 1 through 10, inclusive, in Block D, upon the recorded Subdivision Plat of the Property.
- (j) "Member" shall mean and refer to each Owner of a Lot.
- (k) "Officer" shall mean the President, Vice President, Secretary, and Treasurer elected by the Board of Directors.
- (l) "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of the entire fee simple title to any Lot situated upon the Property, but shall not mean or refer to any mortgagee or trustee or beneficiary under a deed of trust unless and until any such person has acquired title pursuant to foreclosure or any proceeding in lieu of foreclosure.
- (m) "Property" shall mean and refer to the property described upon Exhibit A, a Plat plan attached to the Declaration of Covenants, Conditions and Restrictions.
- (n) "Quorum" at a meeting of Members shall mean one-fifth (1/5) of the votes of the membership, represented in person or by proxy.
- (o) "Subdivision Plat" or "Plat" shall mean and refer to the map or plat of Twelve Five Hundred Preston filed for record in Volume 77248, Page 1230, Map Records, Dallas County, Texas.

ARTICLE II

OFFICES

Section 1. The principal office for the Association in the State of Texas shall be located at the address of the Registered Agent of the Association (typically the Treasurer) in the City of Dallas, County of Dallas, State of Texas.

Section 2. The Association shall have and continuously maintain in the State of Texas a registered office, and a registered agent whose office is identical with the registered office, as required by the Texas Business Organizations Act. The registered office may be, but need not be, identical with the principal office in the State of Texas, and the address of the registered office may be changed from time to time by the Board of Directors, by appropriate filing with the Secretary of State of Texas.

ARTICLE III

MEMBERSHIP AND MEMBERS

Section 1. There shall be one membership allocated to each Lot, which membership shall belong to the Owner of each such Lot. A person, persons, entity or entities who or which is an "Owner" as defined above of more than one Lot, shall own one membership for each Lot thus owned. Membership shall be appurtenant to and may not be separated from ownership of any Lot. Ownership of such Lot shall be the sole qualification for membership.

Section 2. All Members shall be Owners, as defined in Article I. Each Member shall be entitled to one vote for each membership or Lot owned. When an Owner is more than one person or entity, the vote for such membership shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any membership nor may any Owner of a fractional interest cast a fractional vote.

Section 3. At each election of Directors every Member entitled to vote at such election shall have the right to vote, in person or by proxy, for as many persons as there are Directors to be elected and for whose election he/she has a right to vote.

Section 4. The rights of membership are subject to the payment of annual and special assessments levied by the Association, the obligation of which assessments is imposed against the Owner of and becomes a lien upon each Lot against which such assessments are made as provided in the Declaration. The Association may, at the Board's discretion exercised uniformly, suspend an Owner who is delinquent in payment of assessment from use of the Common Facilities during the time of such Owner's delinquency.

Section 5. The right of a Member to vote in the election of Directors or on issues to come before a meeting of the Members shall not be suspended or abridged in any way due to such Member's being delinquent in the payment of assessments. This shall not restrict the right of the Association to collect the assessment by foreclosure of the assessment lien reserved in the Declaration or by other judicial process.

Section 6. If at any time, the Directors shall have adopted and published rules and regulations governing the use of Common Area and Common Facilities and the personal conduct of Members, their families and their guests thereon, as provided in Article IV, Section 2, they may, in their discretion for violation of such rules and regulations by a Member or by

their family or guests, suspend the rights of such Member and/or person committing the violation, such suspension to continue for a period not to exceed thirty (30) days.

ARTICLE IV

PROPERTY RIGHTS AND RIGHTS OF ENJOYMENT OF THE COMMON AREA AND COMMON FACILITIES

Section 1. Every Member shall have a right and easement of enjoyment in and to the Common Area and Common Facilities and such right and easement shall be appurtenant to and shall pass with the title to every Lot, subject to the following:

- (a) The right of the Association to limit the use of the facilities by guests of Members, subject to the provisions of Section 2 hereunder.
- (b) The right of the Association to prescribe rules, regulations and restrictions for the use, enjoyment and maintenance of the Common Area and Common Facilities.
- (c) The right of the Association, in accordance with its Articles, Declaration and these Bylaws, to borrow money for the purpose of improving the Common Area and Common Facilities.
- (d) Easements of record presently existing and any easements which may hereafter be granted by the Association to any public or private utilities or governmental bodies for the installation and maintenance of electrical, telephone and television conduit and lines, gas pipes or any other utility services serving any Lot within the Property or the Common Area or any portion thereof; provided, however, that all such conduit, lines, pipes and similar facilities shall be underground.

Section 2. Any Member may delegate his right of enjoyment to the Common Area and Common Facilities to the members of his family residing on the Property, his tenants on the Property, and their guests. Any such delegation of a Member's rights of enjoyment shall be subject to any applicable rules and regulations that may be adopted from time to time by the Board of Directors of the Association.

ARTICLE V

DIRECTORS

Section 1. The number of Directors of the Association shall be five (5), four of whom shall be the Officers. The fifth position shall be an At Large Board Member. The Directors shall be elected at the annual meeting of the Members, except as provided in Section 2 of this Article. All Directors must be Owners or, where such Owner is not an individual person, an officer, director, shareholder, partner or representative of such Owner.

The At Large Member should provide continuity of support, history and information on the Board from one year to the next. The position shall be filled by the prior year's President of the Association unless he/she is not able or is not willing to serve or is not recommended by the Nominating Committee (See Section 3(d) (i) below). In this case the Nominating Committee shall recommend another Director from the prior year or, alternatively and in the Nominating Committee's judgment, any Member who is felt to bring these qualities to the Board.

Section 2. Any vacancy occurring in the Board of Directors may be filled by the affirmative vote of a majority of the remaining Directors. A Director elected to fill a vacancy shall be elected for the unexpired term of his predecessor in office. Any directorship to be filled by reason of an increase in the number of Directors shall be filled at an annual meeting or at a special meeting of the Members entitled to vote called for that purpose.

Section 3. The business and affairs of the Association shall be managed by its Board of Directors, which may exercise all such powers of the Association and do all such lawful acts and things as are not by statute, by the Articles, by the Declaration, or by these Bylaws directed or required to be exercised and done by the Members. The power and authority of the Board of Directors shall include, but not be limited to, the power and authority:

(a) To establish, levy and assess, and collect the assessments referred to in the Declaration.

(b) To adopt and publish or cause to be published rules and regulations governing the use of the Common Area and Common Facilities and the personal conduct of the Members, their families and their guests of thereon. The Board may also adopt and publish such rules as may be deemed necessary or useful in clarifying and supplementing the covenants and restrictions as to the Lots in the subdivision to the extent such rules do not conflict with the Declaration, Articles or these Bylaws and the subject matter of a rule has not been reserved to the Members.

(c) To declare the office of a Director of the Board of Directors to be vacant in the event such Member shall be absent from three (3) consecutive regular meetings of the Board of Directors. If the Board Member is out of town, ill, or has another reason acceptable to the Board for missing a meeting and notifies the President or Secretary of the anticipated absence, the absence will not be charged against that Member under this provision. The Member may give his/her proxy to another Member to vote on issues in such Member's place and stead.

(d) To appoint committees and chairmen of committees of the Association including but not limited to:

- (i) Nominations Committee. A Member to be the Chairperson of a Nominations Committee and three additional Members to make up the committee. None of the committee members or the Chairperson may be a Director. The committee will recommend a slate of Directors for the next

year to be included in the meeting notice and voted upon at the annual Member's meeting.

- (ii) Architectural Control Committee. An Architectural Control Committee Chairperson and 3 additional Members, which must include two Directors among its Members.

ARTICLE VI

MEETINGS OF THE BOARD OF DIRECTORS

Section 1. Meetings of the Board of Directors regular or special, shall be held in the City of Dallas, State of Texas.

Section 2. The first meeting of the newly elected Directors shall be held within thirty (30) days of their election. The meeting may be held at such time and place as shall be specified in a notice given as hereinafter provided for special meetings of the Board of Directors, or as shall be specified in a written waiver signed by all the Directors.

Section 3. Regular meetings of the Board of Directors shall be held at least quarterly and may be held at such time and such place, as shall from time to time be determined by the Board of Directors.

Section 4. Special meetings of the Board of Directors may be called by the President and shall be called by the Secretary on the written request of two Directors.

Section 5. Notice of regular and special meetings of the Board shall comply with the requirements of §209.0051 of the Texas Property Code as may be amended hereafter. Notice of Board meetings may be given by mail, or provided at least 72 hours before the start of the meeting by (i) posting the notice in a conspicuous manner reasonably designed to provide notice to Members in a place located on the common areas, or (ii) posting on an internet site maintained by the Association, and sending the notice by email to each Owner who has registered an email address with the Association, and by hand delivery for Owners with no email address registered.

Section 6. A majority of the Directors shall constitute a quorum for the transaction of business and the act of the majority of Directors present at a meeting at which a quorum is present shall be the act of the Board of Directors, unless a greater number is required by the Articles. If a quorum shall not be present at any meeting of the Board of Directors, the Directors present thereat may adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum shall be present.

Section 7. Any action required or permitted to be taken at a meeting of the Board of Directors may be taken without a meeting if a consent in writing, setting forth the action so taken, is signed by all the Members of the Board of Directors.

Section 8. All Board of Directors' meetings are open to Members and minutes of meetings are available upon request. Voting at meetings is limited to the Directors.

ARTICLE VII

COMPENSATION OF DIRECTORS

Section 1. The Directors of the Association and committee members shall serve without compensation. Nothing herein shall preclude any Director or committee member from serving the Association in any other capacity and receiving compensation in that capacity.

ARTICLE VIII

NOTICE

Section 1. Notices to Directors and Members shall be in writing and delivered personally or mailed to the Directors or Members at their addresses appearing on the books of the Association. Notice by mail shall be deemed to be given at the time when deposited in the United States Mail addressed to the Director or Member at their address as it appears on the books of the Association, with postage thereon prepaid. Notice to Directors and Members may also be given by e-mail and shall be deemed to be given when sent. In the event more than one person or other entity shall constitute the Owner of any Lot, such persons or entities shall designate one address and only one notice need to be mailed to such Owner.

Section 2. Whenever any notice is required to be given to any Member or Director under the provisions of any statute, the Articles, the Declaration, or these Bylaws, a waiver thereof in writing signed by the person or person entitled to such notice, whether before or after the time stated therein, shall be equivalent to the giving of such notice.

Section 3. Notice to Members of meetings shall be given not later than the 10th day or earlier than the 60th day before such meeting. The notice shall state the date, hour, and place of the meeting and, if a special meeting, shall describe the issues to come before the Members at the meeting. Attendance of any Member or Director at a meeting shall constitute a waiver of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transaction of any business on the ground that the meeting is not lawfully called or convened.

ARTICLE IX

OFFICERS

Section 1. The Officers of the Association shall consist of a President, a Vice President, a Secretary and a Treasurer, each of whom shall be elected by the Board of Directors.

Section 2. The Board of Directors at its first meeting after each annual meeting of Members shall choose a President, a Vice President, a Secretary and a Treasurer.

Section 3. Such other Officers and assistant officers and agents as may be deemed necessary may be elected or appointed by the Board of Directors.

Section 4. All Officers of the Association shall serve without compensation.

Section 5. The Officers of the Association shall hold office until their successors are chosen and qualified. Any officer elected or appointed by the Board of Directors may be removed by the Board of Directors with or without notice whenever in its judgment the best interests of the Association will be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the person so removed. Any vacancy occurring in any office of the Association by death, resignation, and removal or otherwise shall be filled by the Board of Directors.

THE PRESIDENT

Section 6. The President shall be the chief executive officer of the Association, shall preside at all meetings of the Members and the Board of Directors, shall have a general and active management of the business of the Association, and shall see that all orders and resolutions of the Board of Directors are carried into effect.

Section 7. The President shall execute bonds, mortgages and other contracts, except where required or permitted by law to be otherwise signed and executed and except where the signing and execution thereof shall be expressly delegated by the Board of Directors to some other Officer or agent of the Association.

THE VICE PRESIDENT

Section 8. The Vice President shall, in the absence or the disability of the President, perform the duties and exercise the powers of the President. He/she shall perform such other duties and have such other powers, as the Board of Directors shall prescribe. The Vice President shall also assist the President by acting as the coordinator of the committees, assuring that such committees are responsive to the needs of the Association and its Members; and that such committees are timely and thorough in the conduct and completion of duties and provide proper and timely reporting to the Board of Directors.

THE SECRETARY

Section 9. The Secretary shall attend all meetings of the Board of Directors and all meetings of the Members and record all the proceedings of the meeting of the Association and of the Board of Directors, as required by law, in a book to be kept for that purpose and shall perform like duties for the standing committees when required. The Secretary shall give, or cause to be given, notices of all meetings of the Members and special meetings of the Board of Directors, and shall perform such other duties as may be prescribed by the Board of Directors or President, under whose supervision the Secretary shall be.

THE TREASURER

Section 10. The Treasurer shall have the custody of the corporate funds and securities and shall keep full and accurate accounts of receipts and disbursements in books belonging to the Association and shall deposit all monies and other valuable effects in the name and to the credit of the Association in such depositories as may be designated by the Board of Directors.

Section 11. The Treasurer shall disburse the funds of the Association as may be authorized by the Board of Directors, taking proper vouchers for such disbursements, and shall render to the President and the Board of Directors at its regular meetings or when the Board of Directors so requires an account of all his/her transactions as Treasurer and of the financial condition of the Association.

Section 12. The Treasurer shall provide the President or other designated Member of the Board monthly with a Reconciled Bank Statement and listing of deposits, transfers and disbursements for his/her review. The President or his/her designee will provide documentation of his/her review and give that documentation to the Secretary for maintenance in a file separate from the Minutes.

Section 13. If required by the Board of Directors, the Treasurer shall, at the expense of the Association, give the Association a bond in such sum and with such surety or sureties as shall be satisfactory to the Board of Directors for the faithful performance of the duties of his/her office and for the restoration to the Association, in case of his/her death, resignation, retirement or removal from office, of all books, papers, vouchers, money and other property of whatever kind in his/her possession or under his/her control belonging to the Association.

ARTICLE X

MEETINGS OF MEMBERS

Section 1. All meetings of the Members for the election of Directors, or any other purpose, shall be held within the city of Dallas, State of Texas, as shall be stated in the notice of the meetings or in a duly executed waiver of notice thereof.

Section 2. Annual meetings of Members, shall be held on the second Wednesday of June if not a legal holiday, and if a legal holiday, then on the next secular day following that is not a legal holiday, at which they shall, by a plurality vote, elect Directors, approve a budget for the coming year and transact such other business as may properly be brought before the meetings. If special circumstances so dictate, the Board of Directors shall have the authority to change the date of the Annual meeting to another date with not less than 10 days prior notice to the Members.

Section 3. Special meetings of the Members may be called by the President, the Board of Directors and shall be called by the Secretary upon written request of Members entitled to cast one-fourth (1/4) of all the votes of the entire membership.

Section 4. Written or printed notice stating the place, day, and hour of the meeting and, in the case of a special meeting, the purpose or purposes for which the meeting is called, shall be delivered not less than ten (10) nor more than sixty (60) days before the day of the meeting, either personally or by mail, or in any manner that may be allowed by law, by or at the direction of the President, the Secretary, or the Officer or person calling the meeting, to each Member entitled to vote at such meeting.

Section 5. Business transacted at any special meeting shall be confined to the purposes stated in the notice thereof.

Section 6. The presence at any meeting of Members entitled to cast one-fifth (1/5) of the votes of the membership, represented in person or by proxy, shall constitute a quorum at meetings of Members except as otherwise provided in the Declaration or the Articles. If, however, a quorum shall not be present or represented at any meeting of the Members, the Members present in person or represented by proxy shall have power to adjourn the meeting from time to time, without notice other than announcement at the meeting, until a quorum shall be present or represented. If, after such adjournment, a quorum becomes present or represented, the meeting may resume and business may be transacted which would have been transacted as originally notified.

Section 7. The vote of Members entitled to cast a majority of the votes represented at a meeting at which a quorum is present shall be the act of the Members meeting, unless the vote of a greater number is required by law, the Declaration, or the Articles.

Section 8. Each Member may cast as many votes as he is entitled to exercise under the terms and provisions of the Declaration, the Articles or Bylaws on each matter submitted to a vote at a meeting of Members. At each election for Directors, every Member entitled to vote at such election shall have the right to cast as many votes as he is entitled to exercise under the terms and provision of the Declaration, the Articles or these Bylaws, in person or by proxy, for as many persons as there are Directors to be elected and for whose election he has a right to vote, and Members of the Association are expressly prohibited from cumulating their votes in any election for Directors of the Association. If a Lot is owned by more than one party then each party shall be a Member but only one vote may be cast for the Lot and the Owners must agree among themselves as to how it will be cast. No fractional votes are allowed.

Section 9. A Member may vote in person or by proxy or absentee ballot executed in writing by the Member or by his duly authorized attorney in fact. No proxy shall be valid after eleven (11) months from the date of its execution. Each proxy shall be revocable unless expressly provided therein to be irrevocable, and in no event shall it remain irrevocable for a period of more that eleven (11) months from the date of its execution. A proxy may direct the proxy holder as to how the vote will be cast ("Directed Proxy") or give the holder the power to determine how the vote will be cast ("General Proxy"). Proxies of both kinds will be counted in

determining the presence of a quorum. A tenant or resident other than an Owner shall not be entitled to notice or the right to vote unless he registers a duly executed proxy from the Owner with the Association at or before the meeting.

Section 10. The Officer or agent having charge of the corporate books shall make, at least ten (10) days before each meeting of Members, a complete list of the Members entitled to vote at such meeting or any adjournment thereof, arranged in alphabetical order, with the address of each, which list, for a period of ten (10) days prior to such meeting, shall be kept on file at the principal office of the Association and shall be subject to inspection by any Member at any time during the usual business hours. Such list shall also be produced and kept open at the time and place of the meeting and shall be subject to the inspection of any Members during the whole time of the meeting.

Section 11. The Board of Directors may fix in advance a "record date" for the determination of the Members who are entitled to receive notice of and to vote at any such meeting. This record date shall not exceed thirty (30) days in advance of said meeting.

Section 12. Any action required by the statutes to be taken at a meeting of the Members, or any action which may be taken at a meeting of the Members, may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by a majority of the Members entitled to vote with respect to the subject matter thereof, and such consent shall have the same force and effect as a vote of Members at a duly called meeting.

ARTICLE XI

GENERAL PROVISIONS

REPORT TO MEMBERS

Section 1. The Board of Directors must, when requested by Members entitled to cast at least one third (1/3) of all the votes of the entire membership, present written reports of the business and condition of the Association.

CHECKS

Section 2. All checks or demands for money and notes of the Association shall be signed by one or more Directors as designated by the Board of Directors.

EXPENDITURES REQUIRING MEMBERSHIP APPROVAL

Section 3. Any expenditure over ten percent (10%) of the operating budget approved by the membership, which is not specifically provided for in such operating budget, must be voted on by the Members in a meeting called for that purpose.

FISCAL YEAR

Section 4. The fiscal year of the Association shall be fixed by resolution of the Board of Directors.

INDEMNIFICATION OF DIRECTORS AND OFFICERS

Section 5. Any and all of the Association's Directors or Officers or former Directors or Officers shall be indemnified against expenses actually and necessarily incurred by them in connection with any claim asserted against them by action in court or otherwise, by reason of being or having been Directors or Officers of this Association, except in relation to matters as to which any such Director or Officer or former Director or Officer shall be adjudged guilty of gross negligence or misconduct in respect of the matter in which indemnity is sought.

NO DIVIDENDS OR LOANS

Section 6. No dividend shall be paid and no part of the income of the Association shall be distributed to its Members, Directors or Officers. No loan shall be made by the Association to its Members, or Directors or Officers and any Directors of the Association who vote for or assent to the making of a loan to a Member, Director or Officer of the Association, and any Director or Officer or Directors or Officers participating in the making of such loan, shall be jointly and severally liable to the Association for the amount of such loan until repayment thereof.

INTERPRETIVE CONFLICTS

Section 7. Any conflict between one or more provisions of these Bylaws and one or more provisions of the Articles shall be resolved in favor of the provision(s) set forth in the Articles. Any conflict between one or more provisions of these Bylaws and one or more provisions of the Declaration shall be resolved in favor of the provision(s) set forth in the Declaration.

ARTICLE XII

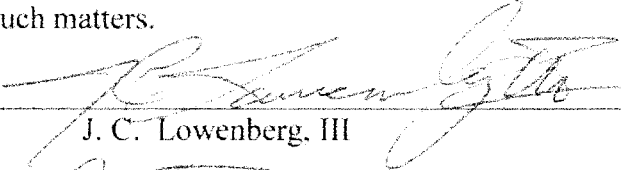
AMENDMENTS

Section 1. These Bylaws may be altered, amended or repealed at any regular meeting of the Members or at any special meeting of the Members at which a quorum is present if notice of such proposed action be contained in the notice of such special meeting. Approval of the amendment shall require the vote of a majority of Members voting at such meeting in person, by absentee ballot, or by proxy as provided in Article X, Section 7 above. Nothing herein shall limit the Members' power to delegate to the Board of Directors the power to alter, amend or repeal these Bylaws.


ARTICLE XIII

EXECUTION

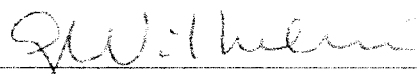
The undersigned, being all the Directors of Twelve Five Hundred Preston Owner's Association, Inc., who would be entitled to vote upon the matters herein do hereby consent that, when these Bylaws are signed, the matters set forth in them shall be deemed to have been adopted to the same extent and have the same force and effect as if adopted at a formal organizational meeting of said Association duly called and held for the purpose of acting upon such matters.




J. C. Lowenberg, III President



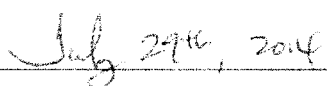
Carl Siebs Vice President



Ginger Wilhelmi Treasurer



Brian Bramhall Secretary



Date

ACKNOWLEDGMENT

State of Texas §

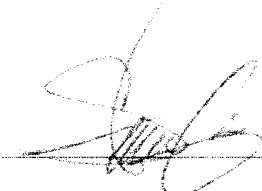
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County of Dallas §

Before me the undersigned, notary public in and for Said County and State personally appeared the Officers of Twelve Five Hundred Preston Owner's Association, Inc., said Officers being J. C. Lowenberg, III, Carl Siebs, Ginger Wilhelmi, and Brian Bramhall, who are known to me to be the persons whose names are subscribed in the foregoing instrument and acknowledged to me that they executed the same for the purposes expressed therein.

Given under my hand and seal of office.

This the 29th day of July, 2014.



Notary Public

